

HOW TO SHAKE THE P3 MONEY TREE

How does the P3 process work?

Based on what we have learned to date this is a lengthy process.

1. There is an initial RFQ (Request for Qualifications) in which potential candidates apply to be “qualified bidders” as “fairness and financial advisers”. They are usually consultants.
2. “Qualified bidders” are then given the opportunity to take part in the RFP (Requests for Proposals) by putting in a submission for consideration. Then the fairness and financial advisers are selected.
3. A RFQ process is held for consortia to find out if they are qualified to bid on the hospital project.
4. “Qualified bidders” on a short list of three or four maybe put in a bid for the P3 as part of a RFQ.
5. Then the list is further shortened to one consortium, which, if successful, begins to negotiate a deal.
6. If a deal is negotiated, signed and closed, construction begins.

Each of these stages may take several months and lack both transparency and real input from the community.

In addition to this, there is also the process at the local level to obtain approval for such issues as appropriate municipal zoning for the proposed project.

Privatizing public services won't make them more efficient or cheaper. Costs will go up and quality will go down.

Ontario Federation of Labour campaign to Expose and Oppose Privatization